

THAILAND'S Eastern Economic Corridor



EEC Act

(Entered into force on 15 May 2018)



Permanent Administration

- Policy Committee (28 persons) chaired by PM, includes 14 Ministers, Budget Bureau, NESDB, BOI, Board of Trade, FTI, TBA, and external experts
- Secretary-General and EEC Office



Clear Working Process

- One-stop Service (OSS), EIA, PPP, Urban planning, and etc.
- Special Economic Promotional Zone
- Incentives (tax, visa / work permit and etc.)



EEC Inclusivity

- Integrated Plan, Budget and Fund for local development

Core areas-Investment projects



Infrastructure Projects

- High speed rail connecting 3 airports
- U-Tapao airport and aircraft maintenance
- Laem Chabang port phase#3
- Map Ta Phut port phase#3
- Sattahip commercial seaport
- Double-track railway
- Highways and motorway



Industrial Promotion Zones

- Chachoengsao ; 1 estate - TFD 2
- Chonburi ; 12 estates
 - Yamato Industries
 - Amata city 1-2
 - Pinthong 1-5
 - Hemaraj Chonburi 1-2
 - Hemaraj eastern sea board 2-3
- Rayong ; 8 estates
 - Smart Park
 - Hemaraj eastern sea board 1,4
 - Hemaraj west (Map Ta Phut)
 - Eastern sea board (Rayong)
 - Hemaraj Rayong 36
 - Amata city
 - CP Rayong



Strategic Location

- Thailand's flagship special economic zone, located in Chachengsao, Chonburi and Rayong,
- Excellent infrastructure linkage (200 kms from Bangkok through motorway, Laem Chabang commercial port, Map Ta Phut industrialport, U-Tapao international airport)
- Incentives for investment in targeted industries
- Connect Indian Ocean with Pacific Ocean, CLMV, South China via multi-modal linkages and Free Trade Areas (FTAs)



12 Targeted Industries

First S-Curve



Next - Generation Automotive



Smart Electronics



Affluent, Medical and Wellness Tourism



Agriculture and Biotechnology



Food for the Future

New S-Curve



Robotics



Aviation and Logistics



Biofuels and Biochemicals



Medical Hub



Digital

*New



National Defense



Human Resources Development and Education



Investment Incentives

- Maximum incentives for qualified investment projects
- Exemption of corporate income tax for up to 13 years
- Exemption of import duties on machinery/raw or essential materials imported for use in production for export/R&D
- Matching Grants for investment/R&D/innovation/human resources development in targeted industries.
- Permission to own land for BOI promoted projects
- Rights to lease land for 50 years renewable upon approval for a further 49 years
- 17% personal income tax rate, the lowest rate in ASEAN for foreign executives working for regional headquarters or international trading companies
- One-stop service center to facilitate foreign investors provide useful information, and issue permits for trading, export and import, all in one location.
- Strategic Target Center (STC) to attract investors, experts and scientists from around the world.

Special Promotion Zones



Eastern Economic Corridor of Innovation (EECi)

- Biopolis (for biotech research)
- Aripolis (for automation, robotic research)
- Space Innopolis (for aircraft, aerospace research)



Digital Park Thailand (EECd)

- Data Center/Bigdata Analytic
- IoT Institute
- Satellite Station
- Submarine Cable Station
- 5G testbed
- Startup incubation/ acceleration metro
- Geo-Informatics and Space Technology Development Agency (GISTDA)



EEC Aerotropolis (EEC-A)

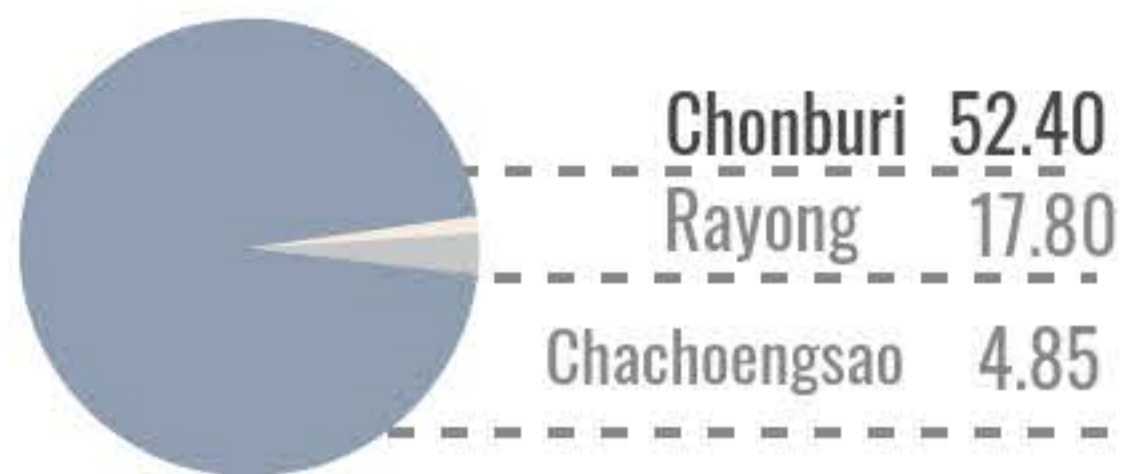
- MRO Center
- Duty Free Zone
- Training Center
- Upgraded U-Tapao Airport

Total BOI application value in EEC



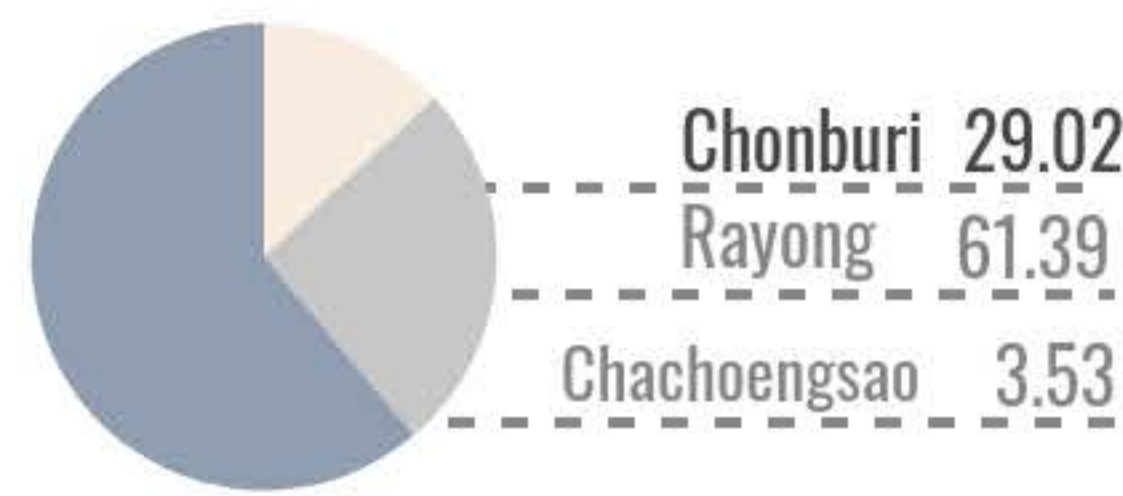
Applications submitted to BOI

(Jan - Mar 2019 : bil. Baht)



Applications approved by BOI

(Jan - Mar 2019 : bil. Baht)



Targets

Combined Public and Private Investments at least 1.5 Trillion Baht in the first 5 years

Priorities Projects (bil. Baht)



Smart Visa

- Eligibility**
 - Foreigners working in targeted industries: (1) Talent (2) Investor (3) Executive / Venture capital (4) Startup
 - * including spouse and children of Applicants
 - * Open for Application from 15 January 2018
- Incentives**
 - Work permit / Re-entry permit not required
 - Period of stay: 1 - 4 years
 - Spouse and children granted the same rights as Applicants

Smart City

7 key components

- Smart Mobility
- Smart People
- Smart Living
- Smart Economy
- Smart Energy
- Smart Governance
- * Smart Environment (compulsory component)

Extra incentives for Smart City System Development

- 8 years CIT exemption (with cap) on income from smart services
- Import duty exemption on machinery
- Other incentives under the BOI announcement 2/2014

Foreign Higher Educational Institutes in EEC

regulatory incentive for institutes/universities that meet the following criteria

- Certified by the QS World University Rankings by Subject / the Times Higher Education Subject Ranking
- Establish campus in EEC in collaboration with Thailand's higher educational institute
- Offer the same academic standards in EEC campus as in main campus
- Offer Vocational educational training or cooperative education programs such as;
 - WiL : Work Integrated Learning
 - DVT : Dual Vocational Training
 - CoE : Co-operative Education
 - EEC : Special vocational education project in EEC (Sattahip Model)

Foreign investors in EEC*



* Partial listing comprising of global companies that have expressed interests or already undertaken investment in EEC



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